



## **BEARFACTS 1992 – 2002**

### **Taylor , West Virginia [54091]**

Taylor is one of 55 counties in West Virginia. It is part of the Clarksburg, WV Micropolitan SA. Its 2002 population of 15,996 ranked 35th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Taylor had a per capita personal income (PCPI) of \$18,839. This PCPI ranked 45th in the state and was 78 percent of the state average, \$24,061, and 61 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 3.3 percent from 2001. The 2001-2002 state change was 3.3 percent and the national change was 0.8 percent. In 1992 the PCPI of Taylor was \$12,149 and ranked 45th in the state. The 1992-2002 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Taylor had a total personal income (TPI) of \$301,353\*. This TPI ranked 36th in the state and accounted for 0.7 percent of the state total. In 1992 the TPI of Taylor was \$186,562\* and ranked 37th in the state. The 2002 TPI reflected an increase of 3.0 percent from 2001. The 2001-2002 state change was 3.4 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Taylor. In 2002 net earnings accounted for 59.4 percent of TPI (compared with 55.1 in 1992); dividends, interest, and rent were 11.3 percent (compared with 14.6 in 1992); and personal current transfer receipts were 29.3 percent (compared with 30.3 in 1992). From 2001 to 2002 net earnings increased 3.2 percent; dividends, interest, and rent decreased 9.1 percent; and personal current transfer receipts increased 8.4 percent. From 1992 to 2002 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Taylor decreased from \$115,321\* in 2001 to \$110,670\* in 2002, a decrease of 4.0 percent. The 2001-2002 state change was 2.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$82,857\* to the 2002 estimate was 2.9 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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